

Professional Trustee Fee Schedule

American National Bank of Texas (“ANBTX”)

Through its Wealth Management & Trust division, ANBTX provides comprehensive wealth management services as well as serving as a trustee, agent for a trustee, investment manager, or custodian.

Trustee/Agent Administration

Personal Trustee, Charitable Trustee, and Foundation Administration fees are annual. Fees are charged proportionately monthly in arrears and are automatically deducted from your account. The minimum Annual fee for Trusts with no investable assets is \$1,500.

Investment Management Services

Asset management services are provided by ANBTX for marketable securities, mutual funds, and ETFs. Annual investment management fees are in addition to Trustee/Agent Administration fees. Fees are charged proportionately monthly in arrears and are automatically deducted from your account. Annual fees are as follows:

- First: \$2,000,000 1.35%
- Next: \$2,000,000 1.20%
- Next: \$3,000,000 0.95%
- Next: \$3,000,000 0.85%
- Over: \$10,000,000 0.65%

Minimum Annual Fee

\$5,000

Life Insurance Trusts

ANBTX will consider acting as Trustee of a Life Insurance Trust if the client has a significant banking relationship with ANBTX. There is an initial acceptance fee of \$1,000 and a minimum annual fee of \$1,500. If required, tax preparation expense and the cost of an independent third-party review of each insurance policy will be charged to the account.

Additional Fees

Additional fees for the following items are according to the published schedule at the time and are in addition to the Trustee, and Investment Management or Custodial Services fees.

Income Collection

From real estate, minerals, notes, and mortgages and other illiquid assets.

Extraordinary Services

Special administration services performed at professional time rates plus out-of-pocket expenses.

Termination

ANBTX may charge the annual minimum custodial or fiduciary fee in addition to a fee commensurate with the actual time and work involved in closing and transferring an account. All actual expenses incurred in liquidating and/or transferring assets will be charged to the account.

Special Asset Acceptance Review

Non-publicly traded assets held in trust are subject to an account acceptance review fee of \$1,500.

Fiduciary Tax Return

Fiduciary and related tax returns are prepared by the client's CPA, or an outside accountant selected by ANBTX as fiduciary. The direct cost of return preparation will be charged to the account.

Accepted by:

Date:
