

Directed Trustee Fee Schedule

Generally, in a directed trust administration, The American National Bank of Texas ("ANBTX") will be a Directed Trustee ("Directed Trustee"). This means that with regards to matters related to the investment, reinvestment, and / or management of specified trust property ("Trust Property"), ANBTX will have no authority, discretion, or duty to monitor such Trust Property. Rather, the Trust Property will be subject to the direction and authority of a third-party advisor, such as an investment manager, financial advisor or otherwise (an "Investment Trust Advisor").

The term "Trust Property" shall mean any property over which an Investment Trust Advisor has authority to direct and instruct ANBTX regarding matters related to the investment, reinvestment and/or management of such trust property.

This fee schedule applies to accounts for which ANBTX is serving as trustee, co-trustee, or agent, and has delegated the investment management responsibilities to a Directed Trustee in accordance with the trust document or client's written request. In addition to managing the trust, ANBTX services may include account administration, safekeeping and custody of securities and the collection and distribution of income and principal.

Annual Fee on Market Value of Assets

- First \$1,000,000 (.65%) of market value
- Next \$1,000,000 (.57%) of market value
- Next \$3,000,000 (.50%) of market value w
- Over \$5,000,000 will be negotiable

Fees are pro-rated and charged monthly on the total market value of assets at each month end. Accounts are subject to a \$4,000 minimum annual fee.

When unusual or extraordinary services are requested or required, reasonable additional charges will be assessed based on the duties and responsibilities involved and the total time spent. If the account holds any interests in closely held business, real estate, gas, oil, mineral or receivables, additional fees will apply.

There are no closing fees provided that the annual minimum trustee administration fee has been collected during the calendar year in which the account is closed.

In addition to the foregoing fees, fiduciary and related tax return fees, brokerage commissions or other costs for trading activity may be charged to the account.

Accepted by:

Date:
