

Investment Management Fee Schedule

American National Bank of Texas (“ANBTX”)

Through its Wealth Management & Trust division, ANBTX provides comprehensive wealth management services.

Investment Management Services

Asset management services are provided by ANBTX for marketable securities, mutual funds, and ETFs. Annual investment management fees are in addition to Trustee/Agent Administration fees. Fees are charged proportionately monthly in arrears and are automatically deducted from your account. Annual fees are as follows:

- First: \$2,000,000 1.25%
- Next: \$2,000,000 1.10%
- Next: \$3,000,000 0.90%
- Next: \$3,000,000 0.80%
- Over: \$10,000,000 0.70%

Minimum Annual Fee

\$5,000

Additional Fees

Additional fees for the following items are according to the published schedule at the time and are in addition to Investment Management Services fees.

Extraordinary Services

Special administration services performed at professional time rates plus out-of-pocket expenses, including but not limited to the following: income collection; performing executor or personal representative duties as an agent; payment of expenses directly from the account by the beneficiary; services related to real estate and minerals as per the Land and Mineral Management Services Fee Schedule; and additional fees for unusual services will be measured by the time and responsibility involved and/or the results obtained, plus reimbursement for out-of-pocket expenses.

Termination

ANBTX may charge a fee commensurate with the actual time and work involved in closing and transferring an account. All actual expenses incurred in liquidating and/or transferring assets will be charged to the account.

Special Asset Acceptance Review

Non-publicly traded assets held in trust are subject to an account acceptance review fee of \$1,500.

Accepted by:

Date:
